

The Audit Update Index
Last Update: January 24, 2023
Includes Updates #79-39

Table of Contents

| <u>Section</u> | <u>Page</u> |
|---|-------------|
| A. Titles By Issue (beginning with issue #39) | 1 |
| B. Alphabetical List of Titles (beginning with issue #39) | 20 |
| C. Alphabetical List of Topics Discussed (beginning with issue #39) | 35 |

A. Titles By Issue (beginning with issue #39)

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| <u>January 2023</u> | |
| 2021 PCAOB Large Firm Inspection Reports | 79 |
| PCAOB Staff 2021 Inspections Preview Reports Rising Deficiencies | 79 |
| Scope Creep is Affecting Audit Committee Composition and Focus | 79 |
| PCAOB Proposes to Modernize Confirmations | 79 |
| What Should be on the Audit Committee's 2023 Agenda? | 79 |
| What Audit Committees Want – and Don't Want -- from CFOs | 79 |
| SEC Reg Flex Agenda Update – April May be a Busy Month | 79 |
| Many Companies Plan to Invest in ESG Reporting During 2023 | 79 |
| The Audit Blog | 79 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| <u>November-December 2022</u> | |
| PCAOB QC Proposal Could Impact Auditor/Audit Committee Relationship | 78 |
| Audit Committee Transparency Inches Ahead | 78 |
| SEC Disclosure Enforcement is in High Gear | 78 |
| Restatements Will Trigger Compensation Claw Backs Under New SEC Rule | 78 |
| Sustainability Reporting Reaches an All-Time High, But Investors Have Qualms About the Content | 78 |
| Academic Study Finds that Audit Committee Disclosures Don't Meet Investor Needs | 78 |
| Audit Committees and Non-GAAP Measures—PWC's Recommendations | 78 |
| The Audit Blog | 78 |
| <u>September-October 2022</u> | |
| PCAOB Reports 2021 Target Team Observations | 77 |
| PCAOB Updates its Standard-Setting Agenda | 77 |
| EY's Annual Cybersecurity Disclosure Analysis: Most Breaches Go Unreported | 77 |
| AA's 20-Year Review Finds Audit Fees are Rising Again | 77 |
| PCAOB Chair Has Advice for Audit Committees | 77 |
| SEC Chief Accountant Issues a Reminder on Fraud | 77 |
| DOJ Announces Tougher Corporate Enforcement and Self-Policing Policies | 77 |
| PCAOB Gives EY a Partial Fail on 2018 Remediation | 77 |
| Deloitte Updates its Audit Committee Guide | 77 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|---|---------------------|
| The Audit Blog | |
| In Search of a Purpose – The PCAOB’s Attestation Standards Review | 77 |
| Supercharging PCAOB Enforcement May Encounter Some Speedbumps | 77 |
| | |
| <u>August 2022</u> | |
| We Have Some Questions for You. The PCAOB Releases a New Audit Committee Resource | 76 |
| Audit Committees Should be on the Look-Out for ESG Fraud Risks | 76 |
| Audit Committee Agenda Advice for the Second Half of 2022 | 76 |
| Ineffective ICFR is More Common; Staff Shortages May be the Cause | 76 |
| After 20 Years, It May be Time to Update Your SOX Compliance Program | 76 |
| IFAC Reports on the State of ESG Assurance | 76 |
| SEC Adopts Pay Versus Performance Disclosure | 76 |
| Where’s the Economy Headed? Ask Your Audit Partner | 76 |
| The Audit Blog | 76 |
| | |
| <u>June-July 2022</u> | |
| Acting Chief Accountant Speaks Out on Auditor Independence | 75 |
| 2022 PCAOB Inspections Preview | 75 |
| Fueled by SPACs, Restatements Surge | 75 |
| Protiviti Reports that SOX Compliance Costs Continue to Rise | 75 |
| EY Fined \$100 Million for Ethics Exam Cheating | 75 |
| PCAOB Strengthens the Standards for Audits Involving Multiple Auditors | 75 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| SEC Rulemaking is in Hyperdrive: Spring 2022 Regulatory Agenda | 75 |
| Directors and Senior Managers See Both ESG Reporting Challenges and Benefits | 75 |
| The Audit Blog | 75 |
| <u>April-May 2022</u> | |
| PCAOB Announces an Ambitious Standard-Setting Agenda | 74 |
| SEC Notches Another EPS Enforcement Case | 74 |
| Cornerstone: Accounting Class Actions Fell Sharply Last Year | 74 |
| Compared to Canada and Europe, in the U.S. the Cost of an Audit is High and Going Up | 74 |
| PCAOB Wants to Hear How its Estimates and Specialists Standards are Working | 74 |
| SEC is Serious About ESG Disclosure Enforcement | 74 |
| SEC and PCAOB Provide Guidance on the Ukraine War's Disclosure and Auditing Impact | 74 |
| Cybersecurity Breach Disclosure is Surging | 74 |
| The Audit Blog | 74 |
| <u>March 2022</u> | |
| SEC Unveils its Climate Disclosure Proposals | 73 |
| SEC Proposes Cyber Risk Management and Attack Reporting Requirements | 73 |
| Acting SEC Chief Accountant Warns Against Bias in Restatement Materiality Decisions | 73 |
| The PCAOB Reports on its 2021 Conversations with Audit Committee Chairs | 73 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| Companies are Preparing for Required ESG Disclosure, But Many Have a Lot Left to Do | 73 |
| The War in Ukraine Raises Accounting and Disclosure Challenges | 73 |
| New Legislation Requires Cyber Incident Reporting | 73 |
| Accounting and Auditing Enforcement was Down in 2021, But May Now be on the Upswing | 73 |
| The Audit Blog | 73 |
| | |
| <u>January-February 2022</u> | |
| Good News and Bad News: Audit Committee Members Think Audit Quality Held Steady During COVID, But Many See Fraud Risk Rising | 72 |
| Audit Fees Declined in 2020, But Don't Get Used to It | 72 |
| Audit Committees and ESG: The Journey in 2022 | 72 |
| BlackRock and State Street Tell CEOs and Boards What They Expect from Them in 2022 | 72 |
| The PCAOB Revives its Advisory Committees | 72 |
| KPMG Survey Finds that Fraud, Cyber, and Compliance Threats are High and that Many Companies are Ill-Prepared | 72 |
| What Should be on the Audit Committee's 2022 Agenda? | 72 |
| SEC Wants to Hear More About Pay-For-Performance Metrics | 72 |
| The Audit Blog | 72 |
| | |
| <u>November-December 2021</u> | |
| 2020 PCAOB Large Firm Inspection Reports | 71 |
| Acting Chief Accountant Stresses Auditor Independence and Audit Committee Oversight | 71 |
| Slight Increases, Some Stagnation: CAQ and EY Report | 71 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|---|---------------------|
| Cards on Audit Committee Transparency | |
| Restatements Decline for the Sixth Straight Year, Notching a New Twenty-Year Low | 71 |
| Adverse Management Assessments and Auditor Opinions on ICFR Effectiveness are Down, But Better Controls May Not Be the Reason | 71 |
| Sustainability Reporting: (Almost) Everybody Does It | 71 |
| SEC Unveils its PCAOB Make-Over | 71 |
| IFRS Foundation Announces the International Sustainability Standards Board and Consolidation with CDSB and SASB | 71 |
| Deloitte Finds that Too Few Audit Committees are Climate Ready | 71 |
| The Audit Blog | 71 |
| <u>September-October 2021</u> | |
| PCAOB Staff Summary of 2020 Inspections: Fewer Findings, But Still Room for Improvement | 70 |
| The SEC Turns Up the Heat on EPS and Other Accounting Abuses | 70 |
| Flying Blind? The Impact of Climate Change Disclosures on Financial Reporting | 70 |
| EY Reports on the State of Cybersecurity Risk Disclosure | 70 |
| The Audit Committee's Role in ESG Disclosure: Part II | 70 |
| SEC Revives a Proposal to Require Compensation Claw Backs After Restatements | 70 |
| Delaware Issues a Warning on the Scope of Audit Committee Risk Oversight | 70 |
| More Researchers Find that Changes in Accounting Estimates Are Often Deployed to Meet Earnings Estimates | 70 |
| The Audit Blog | 70 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| <u>August 2021</u> | |
| Abuse of Audit Committee Auditor Selection Process Triggers an Independence Violation | 69 |
| SEC Takes a Dim View of Sugar-Coating Cybersecurity Breaches | 69 |
| The S&P 500 Are (Almost) All in on ESG Disclosure | 69 |
| The Auditor’s Responsibilities for Detecting Illegal Client Acts | 69 |
| Accounting Quality Alarm Bell: Changes in Accounting Estimates | 69 |
| The Audit Blog | 69 |
| <u>July 2021</u> | |
| The SEC’s Agenda – ESG Tops the List | 68 |
| Protiviti: Companies are Spending More Time on SOX Compliance | 68 |
| How Audit Committees Can Maximize Their Value | 68 |
| Experience Counts – It Helps to Have an Accountant on the Audit Committee and a Chair with Prior Committee Service | 68 |
| CAQ Analyses the Value of the Audit | 68 |
| The State of Sustainability Assurance: It Varies | 68 |
| How Does ESG Affect Accounting and Financial Reporting? | 68 |
| The Audit Blog | 68 |
| <u>May-June 2021</u> | |
| SEC Removes the Chair and Plans to Clean House at the PCAOB | 67 |
| CAQ Issues an Alert on SPACs | 67 |
| The IIA Urges that Internal Audit Play a Key Role in ESG Strategy | 67 |
| CAQ Provides an Overview of Amendments to the Auditor Independence Rules | 67 |
| Survey Finds that Audit Fees are Expected to Rise in 2021 | 67 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|---|---------------------|
| The Audit Blog | 67 |
| | |
| <u>March-April 2021</u> | |
| PCAOB Releases 2021 Inspections Outlook and Audit Committee/Auditor Dialogue Tool | 66 |
| CAQ Provides Guidance on Auditor ESG Assurance | 66 |
| EY on How Audit Committees Can Prepare for First Quarter Reporting | 66 |
| FERF Finds that Audit Fees Continue Their Upward March | 66 |
| Accounting Class Actions Increase and Settlements are More Expensive | 66 |
| Climate Change is Rapidly Becoming an SEC Priority | 66 |
| The Audit Blog | 66 |
| | |
| <u>January-February 2021</u> | |
| 2019 PCAOB Large Firm Inspection Reports | 65 |
| The PCAOB Speaks – With Audit Committee Chairs | 65 |
| How is Internal Audit Doing? The IIA Has a Tool to Help Audit Committees Answer that Question | 65 |
| The CAQ Summarizes CAM Reporting | 65 |
| Lessons from SEC Enforcement on Mitigating the Risk of Financial Reporting Fraud | 65 |
| What Should be on the Audit Committee’s 2021 Agenda? | 65 |
| BlackRock Calls for Disclosure and Board Oversight of Company Plans for the Net-Zero Economy | 65 |
| A Study Finds that Most Boards Lack Climate Expertise | 65 |
| The Audit Blog | 65 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| <u>December 2020</u> | |
| PCAOB Issues Guidance for Audit Committees on New Estimates and Use of Specialists Standards | 64 |
| What is the Audit Committee’s Role in ESG Oversight? | 64 |
| Happy New Year! Protiviti’s 2021 Audit Committee Agenda Suggestions | 64 |
| SASB Can Help Companies Comply with the SEC’s Human Capital Disclosure Requirement | 64 |
| Congress Takes Aim at Listed Chinese Companies but Might Hit Some U.S. Multinationals | 64 |
| If at First You Don’t Succeed: SEC Adopts Revised Resource Extraction Disclosure Rule | 64 |
| The CAQ on Auditors and Cybersecurity Disclosure | 64 |
| The Audit Blog | 64 |
| <u>October-November 2020</u> | |
| PCAOB Interim Analysis Finds that Investor Interest in CAMs is Still Evolving | 63 |
| PCAOB Previews 2019 Inspection Reports | 63 |
| As Transparency Inches Forward, Audit Committees are Disclosing More About Risk Oversight, But Less About Audit Fees | 63 |
| KPMG Takes the Pulse of Audit Committees, and Deloitte Has Suggestions for Their Agendas as 2020 Draws to a Close | 63 |
| With Sustainability Reporting on the March, Protiviti Has Ten Questions Directors Should Ask | 63 |
| Two Studies Raise Questions About Audit Partner Rotation | 63 |
| The Audit Blog | 63 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|---|---------------------|
| <u>September 2020</u> | |
| Audit Committee Chairs Discuss the Impact of COVID-19 with the PCAOB | 62 |
| Voluntary Audit Committee Disclosures Continue to Increase – But Only Slightly | 62 |
| How Audit Committees Can Get More Value from Internal Audit | 62 |
| More Public Companies Are Disclosing the Board’s Cybersecurity Risk Oversight Role | 62 |
| How Low Can They Go? Restatements Hit Another New Low in 2019 | 62 |
| Listen to Your Auditor or Pay the Price Later | 62 |
| The Audit Blog | 62 |
| <u>July-August 2020</u> | |
| COVID-19 Disclosure and Financial Reporting Guidance: Part III | 61 |
| IIA and IFAC Issue an Audit Committee Call to Action on COVID-19 | 61 |
| G&A Finds That 90 Percent of the S&P 500 Publish a Sustainability Report | 61 |
| Want to Improve the Reliability of Your ESG Reporting? The CAQ Suggests Asking Your Auditor for Help | 61 |
| Protiviti’s Annual Survey Finds Rising SOX Compliance Costs | 61 |
| Thinking of Replacing Your Auditor’s Tax Services? Get Ready for a Higher Tax Bill – At Least Temporarily | 61 |
| The Audit Blog | 61 |
| <u>June 2020</u> | |
| 2018 PCAOB Large Firm Inspection Reports (and the PCAOB’s Guide to its New Reporting Format) | 60 |
| Audit Analytics Provides an Update on CAM Disclosures | 60 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|---|---------------------|
| Audit Analytics on Cybersecurity Breach Disclosures | 60 |
| FASB Delays Revenue Recognition and Leasing Standards for Private Companies | 60 |
| More Tips for Audit Committees in the COVID-19 World | 60 |
| When Can Audit Committee Members Be Liable for Not Doing Their Job? | 60 |
| The Audit Blog | 60 |
| | |
| <u>April-May 2020</u> | |
| SEC Leadership Offers More COVID-19 Disclosure and Financial Reporting Guidance | 59 |
| PCAOB Wants to Hear About “Initial Experiences” With CAM Reporting | 59 |
| CAQ Releases Key COVID-19 Auditor and Audit Committee Considerations | 59 |
| PwC Has COVID-19 Guidance for Audit Committees | 59 |
| Accounting Class Action Numbers Continue to Grow | 59 |
| The Audit Blog | 59 |
| | |
| <u>February-March 2020</u> | |
| SEC Provides Public Companies with COVID-19 Filing Deadline Relief and Guidance on the Financial Reporting Effects of the Virus | 58 |
| SEC Exempts More Small Companies from ICFR Audits | 58 |
| Internal Auditors Are Missing Key Risks | 58 |
| What’s on the Audit Committee’s Agenda in 2020? Part II: COVID-19 | 58 |
| The Audit Blog | 58 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| <u>January 2020</u> | |
| SEC Chair, Chief Accountant, and Corporation Finance Director Have Some New Year's Resolutions for Audit Committees | 57 |
| What the PCAOB Heard: Report on Conversations with Audit Committee Chairs | 57 |
| SEC Proposes Changes to Auditor Independence Rules | 57 |
| What's on the Audit Committee's Agenda in 2020? Part I: Suggestions from Protiviti and KPMG | 57 |
| Blackrock's CEO Calls for Portfolio Companies to Make SASB and TCFD Disclosures | 57 |
| The Audit Blog | 57 |
| <u>November-December 2019</u> | |
| Audit Committee Transparency Plateaus | 56 |
| PCAOB Shares its Initial Observations on CAMs | 56 |
| When it Comes to the Ability to Deal with Risk, Boards are More Confident, But Less Well-Informed, Than Management | 56 |
| Switching Teams: Does Having an Audit Firm Alum on the Audit Committee Help or Hurt? | 56 |
| Sustainability Reporting Continues to Grow – Both Inside and Outside SEC Filings | 56 |
| The Audit Blog | 56 |
| <u>September-October 2019</u> | |
| CAM Reporting Begins: Goodwill and Intangible Assets Top the List; Many Companies are Considering Disclosure Changes | 55 |
| 2017 PCAOB Inspection Reports Summary | 55 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|---|---------------------|
| SEC Case Against PwC Charges Failure to Accurately Inform Audit Committees of Non-Audit Services | 55 |
| SEC Enforcement Action Sheds Light on Material Loss Contingency Disclosure | 55 |
| Fifteen Years of SOX 404 Reporting: Adverse ICFR Audit Opinions Rose Last Year, But Remain Far Below 2005 High | 55 |
| Little Evidence that Investors Care About Engagement Partner Identity—Except After a Restatement | 55 |
| The Audit Blog | 55 |
| <u>August 2019</u> | |
| Deloitte Finds “Moderate” Increases in Audit Committee Disclosures, With Committee’s Role in Cyber Risk Oversight Again Leading the Way | 54 |
| Restatements Continue to Decline, Despite Uptick in Changes Driven by Revenue Recognition | 54 |
| FASB Delays New Accounting Standards for Smaller Public Companies and Private Entities | 54 |
| Lease Accounting Turns Out to Be Even Harder Than Companies Thought | 54 |
| Do Audit Committees Shun Accounting Firms That Uncover Material Weaknesses? | 54 |
| PCAOB 2017 Inspections Status Report | 54 |
| The Audit Blog | 54 |
| <u>July 2019</u> | |
| More PCAOB Advice for Audit Committees on CAMs | 53 |
| PCAOB Staff Provides Guidance on Auditor Independence Communications with Audit Committees | 53 |
| BDO Releases Audit Committee Self-Evaluation Tool | 53 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| Protiviti Finds that SOX Compliance Costs are Down, Hours are Up, and Technology is Slowly Taking Over | 53 |
| Disclosing an SEC Financial Fraud Investigation Depresses Long Term Stock Prices and Shortens CEO Tenure, even if No Charges are Brought | 53 |
| PCAOB 2017 Inspections Status Report | 53 |
| <u>May-June 2019</u> | |
| PCAOB Staff Previews 2018 Inspections Results | 52 |
| CAQ on CECL: Help for Audit Committees on Oversight of New Credit Losses Accounting Standard Implementation | 52 |
| PCAOB Staff Dives into CAM Reporting | 52 |
| SEC and PCAOB Cases Against Accountants Decline, While Accounting Class Actions Near Record Highs | 52 |
| Who Would Have Guessed? Opinion Shopping Compromises Audit Quality | 52 |
| Large Company ESG Reporting Inches Up Still Further | 52 |
| PCAOB 2017 Inspections Status Report | 52 |
| <u>April 2019</u> | |
| CAQ Updates its Auditor Assessment Tool | 51 |
| Even After the Effective Date, Implementing the New Lease Accounting Standard is Still a Struggle for Many Companies | 51 |
| Common Threads Across Boardrooms – Deloitte and the Society for Corporate Governance Issue 2018 Board Practices Report | 51 |
| Changes in Accounting Estimates Are an Indicator of Poor Financial Reporting | 51 |
| Questions About ESG Disclosure? WBCSD’s Handbook Has Answers | 51 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| PCAOB 2017 Inspections Status Report | 51 |
| | |
| <u>March 2019</u> | |
| We're From the PCAOB and We're Here to Help You: 2019 Staff Inspections Outlook for Audit Committees | 50 |
| PCAOB Issues New Guidance on CAM Reporting | 50 |
| International Securities Regulators List Good Practices for Audit Committees | 50 |
| The IAA Says Boards Are Overlooking an Important Source of Risk Information – Internal Audit | 50 |
| Morgan Stanley Finds that Three-Quarters of Asset Managers Use Sustainability Information, and PwC Has Advice on How to Provide It | 50 |
| PCAOB 2017 Inspections Status Report | 50 |
| | |
| <u>January-February 2019</u> | |
| The SEC is Really Serious About Effective ICFR | 49 |
| PCAOB Issues Two Large Firm 2017 Inspection Reports, along with KPMG's Delayed 2016 Report, and Takes KPMG to Task for Failing to Remediate Prior Deficiencies | 49 |
| The CAQ Gives Audit Committees Some Help on Oversight of Emerging Technologies | 49 |
| Two Accounting Firms Share Their Audit Committee Agenda Ideas | 49 |
| FERF: The Median Public Company Audit Fee Rose in 2017, But Some Companies Have Found Ways to Avoid Paying More | 49 |
| Issuing the Earnings Report Before the Audit is Finished Puts the Auditor in a Tough Spot, But the Audit Committee Can Help | 49 |
| | |
| <u>December 2018</u> | |
| PCAOB Staff Releases its Annual Inspections Outlook | 48 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| The CAQ Has Ten Audit Committee Questions About CAMs (and the Answers) | 48 |
| SEC Chief Accountant Focuses Again on Audit Committees | 48 |
| Protiviti Has Suggestions for the Audit Committee's 2019 Agenda | 48 |
| SEC Enforcement Ticks Up, But not for Financial Reporting | 48 |
| SASB Releases its Codified Standards | 48 |
| | |
| <u>October-November 2018</u> | |
| A Re-Vamped PCAOB Inspection Program Will Feature More Communication with Audit Committees | 47 |
| SEC Says That Cybersecurity is Part of ICFR | 47 |
| CAQ and EY Center Audit Committee Transparency Reports: Disclosure Continues to Grow Apace | 47 |
| Adverse ICFR Opinions Are Declining | 47 |
| Investors Have Slightly Less Confidence in Markets and Financial Reporting – and in Audit Committees | 47 |
| Institutional Investors Want the SEC to Require Standardized ESG Disclosure | 47 |
| | |
| <u>August-September 2018</u> | |
| Companies Continue to Struggle With Lease Accounting as the Deadline Looms, but FASB Throws a Lifeline | 46 |
| Three-Firm 2016 Inspection Reports Summary | 46 |
| ISS is Looking for Advice on Evaluating Audit Committees | 46 |
| SOX Compliance Requires More Hours Than Ever, and the Cause May Lie in Reporting Changes or at the PCAOB | 46 |
| While Popular with Asset Managers, ESG Ratings Lack Consistency and Transparency | 46 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| | |
| <u>June-July 2018</u> | |
| Does Your Company Suffer From Quadrophobia? The SEC is Investigating the Fear of Four | 45 |
| CAQ Explains CAMs | 45 |
| Audit Committee Disclosures Continue to Grow, Especially About Cybersecurity Oversight | 45 |
| SEC Chief Accountant Addresses the “Purpose and Promise” of Financial Reporting | 45 |
| Public Company Restatements at a 17-Year Low | 45 |
| New Delaware Law Provides for Voluntary Sustainability Transparency Certification | 45 |
| PCAOB 2016 Inspections Status Report | 45 |
| | |
| <u>April-May 2018</u> | |
| CAQ Suggests Some Questions Directors Should Be Asking About Cyber Security Risks | 44 |
| New Leasing Standard Will Have a Material Impact – and the CAQ Has Some Suggested Audit Committee Questions About That As Well | 44 |
| SEC Chief Accountant Outlines Audit Committee’s Non-GAAP Oversight Role (Again) | 44 |
| Accounting Class Actions Rise, But Settlements Fall | 44 |
| DOL Taps the Brakes on ESG Investing | 44 |
| Independent Audit Committee. What is it Good For? Absolutely Nothing! | 44 |
| PCAOB 2016 Inspections Status Report | 44 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|---|---------------------|
| <u>March 2018</u> | |
| SEC Issues Staff Guidance on Cyber Disclosure, Including the Board’s Oversight Role | 43 |
| CAQ Adds Another Chapter to its Audit Committee Non-GAAP Guidance | 43 |
| Supreme Court Decision May Accelerate Whistleblower Reporting to the SEC | 43 |
| Despite Progress, Some Companies Are Still Behind Schedule on Lease Accounting | 43 |
| Audit Fees Continue to Rise, But More Slowly, For Most SEC Filers | 43 |
| Study Finds that, Outside the U.S., Auditor KAM Reporting Has Improved Auditing | 43 |
| Securities Law Class Actions are Mushrooming, But More Cases are Being Dismissed and the Survivors are Settling for Less | 43 |
| Sustainability Reporting and Responsibility are Becoming Part of Corporate Culture | 43 |
| PCAOB 2016 Inspections Status Report | 43 |
| <u>January-February 2018</u> | |
| SEC Issues Staff Guidance on Financial Reporting Implications of Tax Reform | 42 |
| Two Accounting Firms Have Some 2018 Suggestions for Audit Committee Agendas | 42 |
| (The) Conference Board Reports on Corporate Sustainability Practices and Disclosures, While BlackRock’s CEO Links “Positive Contribution to Society” and Long Term Value Creation | 42 |
| PCAOB 2016 Inspections Status Report | 42 |
| <u>November-December 2017</u> | |
| SEC Appoints an All-New PCAOB | 41 |

| <u>Issue Date/Title</u> | <u>Issue Number</u> |
|--|---------------------|
| SEC Approves New Auditor's Reporting Model and Shifts the Discussion to Implementation | 41 |
| Transparency Rolls On: Audit Committees are Voluntarily Disclosing More About Their Work | 41 |
| PCAOB Staff Highlights 2016 Inspection Findings | 41 |
| CAQ Foreshadows 2017 Audit Challenges | 41 |
| Corporate Social Responsibility Reporting Has Gone Mainstream for Large Companies | 41 |
| <u>September-October 2017</u> | |
| Companies and Audit Committees Take the Fight Against the PCAOB's Auditor's Reporting Model to the SEC | 40 |
| Audit Committee Voluntary Disclosures Continue to Increase | 40 |
| PCAOB Staff Issues 2017 Inspections Road Map | 40 |
| Directors are Worried About CAMs, Busy With Accounting Changes, and Interested in Sustainability | 40 |
| SASB Publishes Sustainability Disclosure Exposure Draft Standards | 40 |
| <u>July 2017</u> | |
| SEC Chief Accountant Speaks on Audit Committees | 39 |
| How to Talk to Your Auditor About Form AP Disclosure | 39 |
| After 15 Years, SOX Compliance Costs Are Leveling Off | 39 |
| Restatements Hit Another New Low, and SOX Could Be the Reason | 39 |
| 82 Percent of S&P 500 are Now Publishing Sustainability Reports | 39 |
| Companies That Change Auditors After the Fourth of July May Be Heading For Trouble | 39 |

B. Alphabetical List of Titles (beginning with issue #39)
(including Audit Blog titles in and after #77)

| <u>Title</u> | <u>Issue Number</u> |
|---|---------------------|
| AA's 20-Year Review Finds Audit Fees are Rising Again | 77 |
| Abuse of Audit Committee Auditor Selection Process Triggers an Independence Violation | 69 |
| Academic Study Finds that Audit Committee Disclosures Don't Meet Investor Needs | 78 |
| Accounting and Auditing Enforcement was Down in 2021, But May Now be on the Upswing | 73 |
| Accounting Class Action Numbers Continue to Grow | 59 |
| Accounting Class Actions Increase and Settlements are More Expensive | 66 |
| Accounting Class Actions Rise, But Settlements Fall | 44 |
| Accounting Quality Alarm Bell: Changes in Accounting Estimates | 69 |
| Acting Chief Accountant Speaks Out on Auditor Independence | 75 |
| Acting Chief Accountant Stresses Auditor Independence and Audit Committee Oversight | 71 |
| Acting SEC Chief Accountant Warns Against Bias in Restatement Materiality Decisions | 73 |
| Adverse ICFR Opinions Are Declining | 47 |
| Adverse Management Assessments and Auditor Opinions on ICFR Effectiveness are Down, But Better Controls May Not Be the Reason | 71 |
| After 15 Years, SOX Compliance Costs Are Leveling Off | 39 |
| After 20 Years, It May be Time to Update Your SOX Compliance Program | 76 |
| As Transparency Inches Forward, Audit Committees are Disclosing More About Risk Oversight, But Less About Audit Fees | 63 |

| <u>Title</u> | <u>Issue Number</u> |
|--|---------------------|
| Audit Analytics on Cybersecurity Breach Disclosures | 60 |
| Audit Analytics Provides an Update on CAM Disclosures | 60 |
| Audit Committee Agenda Advice for the Second Half of 2022 | 76 |
| Audit Committee Chairs Discuss the Impact of COVID-19 with the PCAOB | 62 |
| Audit Committee Disclosures Continue to Grow, Especially About Cybersecurity Oversight | 45 |
| Audit Committees and ESG: The Journey in 2022 | 72 |
| (The) Audit Committee’s Role in ESG Disclosure: Part II | 70 |
| Audit Committees Should be on the Look-Out for ESG Fraud Risks | 76 |
| Audit Committee Transparency Inches Ahead | 78 |
| Audit Committee Transparency Plateaus | 56 |
| Audit Committee Voluntary Disclosures Continue to Increase | 40 |
| Audit Committees and Non-GAAP Measures—PWC’s Recommendations | 78 |
| Audit Fees Continue to Rise, But More Slowly, For Most SEC Filers | 43 |
| Audit Fees Declined in 2020, But Don’t Get Used to It | 72 |
| (The) Auditor’s Responsibilities for Detecting Illegal Client Acts | 69 |
| BDO Releases Audit Committee Self-Evaluation Tool | 53 |
| BlackRock and State Street Tell CEOs and Boards What They Expect from Them in 2022 | 72 |
| BlackRock Calls for Disclosure and Board Oversight of Company Plans for the Net-Zero Economy | 65 |
| Blackrock’s CEO Calls for Portfolio Companies to Make SASB and TCFD Disclosures | 57 |
| CAM Reporting Begins: Goodwill and Intangible Assets Top the List; Many Companies are Considering Disclosure Changes | 55 |

| <u>Title</u> | <u>Issue Number</u> |
|---|---------------------|
| CAQ Adds Another Chapter to its Audit Committee Non-GAAP Guidance | 43 |
| CAQ Analyses the Value of the Audit | 68 |
| CAQ Explains CAMs | 45 |
| CAQ and EY Center Audit Committee Transparency Reports: Disclosure Continues to Grow Apace | 47 |
| CAQ Foreshadows 2017 Audit Challenges | 41 |
| (The) CAQ Gives Audit Committees Some Help on Oversight of Emerging Technologies | 49 |
| (The) CAQ Has Ten Audit Committee Questions About CAMs (and the Answers) | 48 |
| CAQ Issues an Alert on SPACs | 67 |
| (The) CAQ on Auditors and Cybersecurity Disclosure | 64 |
| CAQ on CECL: Help for Audit Committees on Oversight of New Credit Losses Accounting Standard Implementation | 52 |
| CAQ Provides an Overview of Amendments to the Auditor Independence Rules | 67 |
| CAQ Provides Guidance on Auditor ESG Assurance | 66 |
| CAQ Releases Key COVID-19 Auditor and Audit Committee Considerations | 59 |
| CAQ Suggests Some Questions Directors Should Be Asking About Cyber Security Risks | 44 |
| (The) CAQ Summarizes CAM Reporting | 65 |
| CAQ Updates its Auditor Assessment Tool | 51 |
| Changes in Accounting Estimates Are an Indicator of Poor Financial Reporting | 51 |
| Climate Change is Rapidly Becoming an SEC Priority | 66 |

| <u>Title</u> | <u>Issue Number</u> |
|---|---------------------|
| Common Threads Across Boardrooms – Deloitte and the Society for Corporate Governance Issue 2018 Board Practices Report | 51 |
| Companies and Audit Committees Take the Fight Against the PCAOB’s Auditor’s Reporting Model to the SEC | 40 |
| Companies are Preparing for Required ESG Disclosure, But Many Have a Lot Left to Do | 73 |
| Companies Continue to Struggle With Lease Accounting as the Deadline Looms, but FASB Throws a Lifeline | 46 |
| Companies That Change Auditors After the Fourth of July May Be Heading For Trouble | 39 |
| Compared to Canada and Europe, in the U.S. the Cost of an Audit is High and Going Up | 74 |
| (The) Conference Board Reports on Corporate Sustainability Practices and Disclosures, While BlackRock’s CEO Links “Positive Contribution to Society” and Long Term Value Creation | 42 |
| Congress Takes Aim at Listed Chinese Companies but Might Hit Some U.S. Multinationals | 64 |
| Cornerstone: Accounting Class Actions Fell Sharply Last Year | 74 |
| Corporate Social Responsibility Reporting Has Gone Mainstream for Large Companies | 41 |
| COVID-19 Disclosure and Financial Reporting Guidance: Part III | 61 |
| Cybersecurity Breach Disclosure is Surging | 74 |
| Delaware Issues a Warning on the Scope of Audit Committee Risk Oversight | 70 |
| Deloitte Finds “Moderate” Increases in Audit Committee Disclosures, With Committee’s Role in Cyber Risk Oversight Again Leading the Way | 54 |
| Deloitte Finds that Too Few Audit Committees are Climate Ready | 71 |
| Deloitte Updates its Audit Committee Guide | 77 |

| <u>Title</u> | <u>Issue Number</u> |
|--|---------------------|
| Despite Progress, Some Companies Are Still Behind Schedule on Lease Accounting | 43 |
| Directors and Senior Managers See Both ESG Reporting Challenges and Benefits | 75 |
| Directors are Worried About CAMs, Busy With Accounting Changes, and Interested in Sustainability | 40 |
| Disclosing an SEC Financial Fraud Investigation Depresses Long Term Stock Prices and Shortens CEO Tenure, even if No Charges are Brought | 53 |
| Do Audit Committees Shun Accounting Firms That Uncover Material Weaknesses? | 54 |
| Does Your Company Suffer From Quadrophobia? The SEC is Investigating the Fear of Four | 45 |
| DOJ Announces Tougher Corporate Enforcement and Self-Policing Policies | 77 |
| DOL Taps the Brakes on ESG Investing | 44 |
| Even After the Effective Date, Implementing the New Lease Accounting Standard is Still a Struggle for Many Companies | 51 |
| Experience Counts – It Helps to Have an Accountant on the Audit Committee and a Chair with Prior Committee Service | 68 |
| EY Fined \$100 Million for Ethics Exam Cheating | 75 |
| EY on How Audit Committees Can Prepare for First Quarter Reporting | 66 |
| EY Reports on the State of Cybersecurity Risk Disclosure | 70 |
| EY's Annual Cybersecurity Disclosure Analysis: Most Breaches Go Unreported | 77 |
| FASB Delays New Accounting Standards for Smaller Public Companies and Private Entities | 54 |
| FASB Delays Revenue Recognition and Leasing Standards for Private Companies | 60 |

| <u>Title</u> | <u>Issue Number</u> |
|--|---------------------|
| FERF Finds that Audit Fees Continue Their Upward March | 66 |
| FERF: The Median Public Company Audit Fee Rose in 2017, But Some Companies Have Found Ways to Avoid Paying More | 49 |
| Fifteen Years of SOX 404 Reporting: Adverse ICFR Audit Opinions Rose Last Year, But Remain Far Below 2005 High | 55 |
| Flying Blind? The Impact of Climate Change Disclosures on Financial Reporting | 70 |
| Fueled by SPACs, Restatements Surge | 75 |
| G&A Finds That 90 Percent of the S&P 500 Publish a Sustainability Report | 61 |
| Good News and Bad News: Audit Committee Members Think Audit Quality Held Steady During COVID, But Many See Fraud Risk Rising | 72 |
| Happy New Year! Protiviti's 2021 Audit Committee Agenda Suggestions | 64 |
| How Audit Committees Can Get More Value from Internal Audit | 62 |
| How Audit Committees Can Maximize Their Value | 68 |
| How Does ESG Affect Accounting and Financial Reporting? | 68 |
| How is Internal Audit Doing? The IIA Has a Tool to Help Audit Committees Answer that Question | 65 |
| How Low Can They Go? Restatements Hit Another New Low in 2019 | 62 |
| How to Talk to Your Auditor About Form AP Disclosure | 39 |
| (The) IAA Says Boards Are Overlooking an Important Source of Risk Information – Internal Audit | 50 |
| IFAC Reports on the State of ESG Assurance | 76 |
| IIA and IFAC Issue an Audit Committee Call to Action on COVID-19 | 61 |
| (The) IIA Urges that Internal Audit Play a Key Role in ESG Strategy | 67 |
| If at First You Don't Succeed: SEC Adopts Revised Resource Extraction Disclosure Rule | 64 |

| <u>Title</u> | <u>Issue Number</u> |
|---|---------------------|
| IFRS Foundation Announces the International Sustainability Standards Board and Consolidation with CDSB and SASB | 71 |
| Independent Audit Committee. What is it Good For? Absolutely Nothing! | 44 |
| Ineffective ICFR is More Common; Staff Shortages May be the Cause | 76 |
| In Search of a Purpose – The PCAOB’s Attestation Standards Review | 77 |
| Institutional Investors Want the SEC to Require Standardized ESG Disclosure | 47 |
| Internal Auditors Are Missing Key Risks | 58 |
| International Securities Regulators List Good Practices for Audit Committees | 50 |
| Investors Have Slightly Less Confidence in Markets and Financial Reporting – and in Audit Committees | 47 |
| ISS is Looking for Advice on Evaluating Audit Committees | 46 |
| Issuing the Earnings Report Before the Audit is Finished Puts the Auditor in a Tough Spot, But the Audit Committee Can Help | 49 |
| KPMG Survey Finds that Fraud, Cyber, and Compliance Threats are High and that Many Companies are Ill-Prepared | 72 |
| KPMG Takes the Pulse of Audit Committees, and Deloitte Has Suggestions for Their Agendas as 2020 Draws to a Close | 63 |
| Large Company ESG Reporting Inches Up Still Further | 52 |
| Lease Accounting Turns Out to Be Even Harder Than Companies Thought | 54 |
| Lessons from SEC Enforcement on Mitigating the Risk of Financial Reporting Fraud | 65 |
| Listen to Your Auditor or Pay the Price Later | 62 |
| Little Evidence that Investors Care About Engagement Partner Identity—Except After a Restatement | 55 |

| <u>Title</u> | <u>Issue Number</u> |
|--|---------------------|
| Many Companies Plan to Invest in ESG Reporting During 2023 | 79 |
| More PCAOB Advice for Audit Committees on CAMs | 53 |
| More Public Companies Are Disclosing the Board's Cybersecurity Risk Oversight Role | 62 |
| More Researchers Find that Changes in Accounting Estimates Are Often Deployed to Meet Earnings Estimates | 70 |
| More Tips for Audit Committees in the COVID-19 World | 60 |
| Morgan Stanley Finds that Three-Quarters of Asset Managers Use Sustainability Information, and PwC Has Advice on How to Provide It | 50 |
| New Delaware Law Provides for Voluntary Sustainability Transparency Certification | 45 |
| New Leasing Standard Will Have a Material Impact – and the CAQ Has Some Suggested Audit Committee Questions About That As Well | 44 |
| New Legislation Requires Cyber Incident Reporting | 73 |
| PCAOB Announces an Ambitious Standard-Setting Agenda | 74 |
| PCAOB Chair Has Advice for Audit Committees | 77 |
| PCAOB Gives EY a Partial Fail on 2018 Remediation | 77 |
| PCAOB Interim Analysis Finds that Investor Interest in CAMs is Still Evolving | 63 |
| PCAOB Issues Guidance for Audit Committees on New Estimates and Use of Specialists Standards | 64 |
| PCAOB Issues New Guidance on CAM Reporting | 50 |
| PCAOB Issues Two Large Firm 2017 Inspection Reports, along with KPMG's Delayed 2016 Report, and Takes KPMG to Task for Failing to Remediate Prior Deficiencies | 49 |
| PCAOB Previews 2019 Inspection Reports | 63 |
| PCAOB Proposes to Modernize Confirmations | 79 |

| <u>Title</u> | <u>Issue Number</u> |
|--|---------------------|
| PCAOB QC Proposal Could Impact Auditor/Audit Committee Relationship | 78 |
| PCAOB Releases 2021 Inspections Outlook and Audit Committee/Auditor Dialogue Tool | 66 |
| (The) PCAOB Reports on its 2021 Conversations with Audit Committee Chairs | 73 |
| PCAOB Reports 2021 Target Team Observations | 77 |
| (The) PCAOB Revives its Advisory Committees | 72 |
| PCAOB Shares its Initial Observations on CAMs | 56 |
| (The) PCAOB Speaks – With Audit Committee Chairs | 65 |
| PCAOB Staff Dives into CAM Reporting | 52 |
| PCAOB Staff Highlights 2016 Inspection Findings | 41 |
| PCAOB Staff Issues 2017 Inspections Road Map | 40 |
| PCAOB Staff Previews 2018 Inspections Results | 52 |
| PCAOB Staff Provides Guidance on Auditor Independence Communications with Audit Committees | 53 |
| PCAOB Staff Releases its Annual Inspections Outlook | 48 |
| PCAOB Staff Summary of 2020 Inspections: Fewer Findings, But Still Room for Improvement | 70 |
| PCAOB Staff 2021 Inspections Preview Reports Rising Deficiencies | 79 |
| PCAOB Strengthens the Standards for Audits Involving Multiple Auditors | 75 |
| PCAOB Updates its Standard-Setting Agenda | 77 |
| PCAOB Wants to Hear About “Initial Experiences” With CAM Reporting | 59 |
| PCAOB Wants to Hear How its Estimates and Specialists Standards are Working | 74 |

| <u>Title</u> | <u>Issue Number</u> |
|--|---------------------|
| PCAOB 2016 Inspections Status Report | 42, 43, 44, 45 |
| PCAOB 2017 Inspections Status Report | 50, 51, 52, 53, 54 |
| Protiviti: Companies are Spending More Time on SOX Compliance | 68 |
| Protiviti Finds that SOX Compliance Costs are Down, Hours are Up, and Technology is Slowly Taking Over | 53 |
| Protiviti Has Suggestions for the Audit Committee's 2019 Agenda | 48 |
| Protiviti Reports that SOX Compliance Costs Continue to Rise | 75 |
| Protiviti's Annual Survey Finds Rising SOX Compliance Costs | 61 |
| Public Company Restatements at a 17-Year Low | 45 |
| PwC Has COVID-19 Guidance for Audit Committees | 59 |
| Questions About ESG Disclosure? WBCSD's Handbook Has Answers | 51 |
| Restatements Continue to Decline, Despite Uptick in Changes Driven by Revenue Recognition | 54 |
| Restatements Decline for the Sixth Straight Year, Notching a New Twenty-Year Low | 71 |
| Restatements Hit Another New Low, and SOX Could Be the Reason | 39 |
| Restatements Will Trigger Compensation Claw Backs Under New SEC Rule | 78 |
| (A) Re-Vamped PCAOB Inspection Program Will Feature More Communication with Audit Committees | 47 |
| SASB Can Help Companies Comply with the SEC's Human Capital Disclosure Requirement | 64 |
| SASB Publishes Sustainability Disclosure Exposure Draft Standards | 40 |
| SASB Releases its Codified Standards | 48 |
| Scope Creep is Affecting Audit Committee Composition and Focus | 79 |
| SEC Adopts Pay Versus Performance Disclosure | 76 |

| <u>Title</u> | <u>Issue Number</u> |
|--|---------------------|
| (The) SEC’s Agenda – ESG Tops the List | 68 |
| SEC and PCAOB Cases Against Accountants Decline, While Accounting Class Actions Near Record Highs | 52 |
| SEC and PCAOB Provide Guidance on the Ukraine War’s Disclosure and Auditing Impact | 74 |
| SEC Appoints an All-New PCAOB | 41 |
| SEC Approves New Auditor’s Reporting Model and Shifts the Discussion to Implementation | 41 |
| SEC Case Against PwC Charges Failure to Accurately Inform Audit Committees of Non-Audit Services | 55 |
| SEC Chair, Chief Accountant, and Corporation Finance Director Have Some New Year’s Resolutions for Audit Committees | 57 |
| SEC Chief Accountant Addresses the “Purpose and Promise” of Financial Reporting | 45 |
| SEC Chief Accountant Focuses Again on Audit Committees | 48 |
| SEC Chief Accountant Issues a Reminder on Fraud | 77 |
| SEC Chief Accountant Outlines Audit Committee’s Non-GAAP Oversight Role (Again) | 44 |
| SEC Chief Accountant Speaks on Audit Committees | 39 |
| SEC Disclosure Enforcement is in High Gear | 78 |
| SEC Enforcement Action Sheds Light on Material Loss Contingency Disclosure | 55 |
| SEC Enforcement Ticks Up, But not for Financial Reporting | 48 |
| SEC Exempts More Small Companies from ICFR Audits | 58 |
| (The) SEC is Really Serious About Effective ICFR | 49 |
| SEC is Serious About ESG Disclosure Enforcement | 74 |

| <u>Title</u> | <u>Issue Number</u> |
|---|---------------------|
| SEC Issues Staff Guidance on Financial Reporting Implications of Tax Reform | 42 |
| SEC Issues Staff Guidance on Cyber Disclosure, Including the Board's Oversight Role | 43 |
| SEC Leadership Offers More COVID-19 Disclosure and Financial Reporting Guidance | 59 |
| SEC Notches Another EPS Enforcement Case | 74 |
| SEC Proposes Changes to Auditor Independence Rules | 57 |
| SEC Proposes Cyber Risk Management and Attack Reporting Requirements | 73 |
| SEC Provides Public Companies with COVID-19 Filing Deadline Relief and Guidance on the Financial Reporting Effects of the Virus | 58 |
| SEC Reg Flex Agenda Update – April May be a Busy Month | 79 |
| SEC Removes the Chair and Plans to Clean House at the PCAOB | 67 |
| SEC Revives a Proposal to Require Compensation Claw Backs After Restatements | 70 |
| SEC Rulemaking is in Hyperdrive: Spring 2022 Regulatory Agenda | 75 |
| SEC Says That Cybersecurity is Part of ICFR | 47 |
| SEC Takes a Dim View of Sugar-Coating Cybersecurity Breaches | 69 |
| (The) SEC Turns Up the Heat on EPS and Other Accounting Abuses | 70 |
| SEC Unveils its Climate Disclosure Proposals | 73 |
| SEC Unveils its PCAOB Make-Over | 71 |
| Securities Law Class Actions are Mushrooming, But More Cases are Being Dismissed and the Survivors are Settling for Less | 43 |
| SEC Wants to Hear More About Pay-For-Performance Metrics | 72 |
| Slight Increases, Some Stagnation: CAQ and EY Report Cards on Audit Committee Transparency | 71 |

| <u>Title</u> | <u>Issue Number</u> |
|---|---------------------|
| SOX Compliance Requires More Hours Than Ever, and the Cause May Lie in Reporting Changes or at the PCAOB | 46 |
| (The) S&P 500 Are (Almost) All in on ESG Disclosure | 69 |
| (The) State of Sustainability Assurance: It Varies | 68 |
| (A) Study Finds that Most Boards Lack Climate Expertise | 65 |
| Study Finds that, Outside the U.S., Auditor KAM Reporting Has Improved Auditing | 43 |
| Supercharging PCAOB Enforcement May Encounter Some Speedbumps | 77 |
| Supreme Court Decision May Accelerate Whistleblower Reporting to the SEC | 43 |
| Survey Finds that Audit Fees are Expected to Rise in 2021 | 67 |
| Sustainability Reporting: (Almost) Everybody Does It | 71 |
| Sustainability Reporting Reaches an All-Time High, But Investors Have Qualms About the Content | 78 |
| Sustainability Reporting and Responsibility are Becoming Part of Corporate Culture | 43 |
| Sustainability Reporting Continues to Grow – Both Inside and Outside SEC Filings | 56 |
| Switching Teams: Does Having an Audit Firm Alum on the Audit Committee Help or Hurt? | 56 |
| Thinking of Replacing Your Auditor's Tax Services? Get Ready for a Higher Tax Bill – At Least Temporarily | 61 |
| Three-Firm 2016 Inspection Reports Summary | 46 |
| Transparency Rolls On: Audit Committees are Voluntarily Disclosing More About Their Work | 41 |
| Two Accounting Firms Have Some 2018 Suggestions for Audit Committee Agendas | 42 |

| <u>Title</u> | <u>Issue Number</u> |
|--|---------------------|
| Two Accounting Firms Share Their Audit Committee Agenda Ideas | 49 |
| Two Studies Raise Questions About Audit Partner Rotation | 63 |
| Voluntary Audit Committee Disclosures Continue to Increase – But Only Slightly | 62 |
| Want to Improve the Reliability of Your ESG Reporting? The CAQ Suggests Asking Your Auditor for Help | 61 |
| (The) War in Ukraine Raises Accounting and Disclosure Challenges | 73 |
| We Have Some Questions for You. The PCAOB Releases a New Audit Committee Resource | 76 |
| We’re From the PCAOB and We’re Here to Help You: 2019 Staff Inspections Outlook for Audit Committees | 50 |
| What Audit Committees Want – and Don’t Want -- from CFOs | 79 |
| What is the Audit Committee’s Role in ESG Oversight? | 64 |
| What Should be on the Audit Committee’s 2021 Agenda? | 65 |
| What Should be on the Audit Committee’s 2022 Agenda? | 72 |
| What Should be on the Audit Committee’s 2023 Agenda? | 79 |
| What’s on the Audit Committee’s Agenda in 2020? Part I: Suggestions from Protiviti and KPMG | 57 |
| What’s on the Audit Committee’s Agenda in 2020? Part II: COVID-19 | 58 |
| What the PCAOB Heard: Report on Conversations with Audit Committee Chairs | 57 |
| When Can Audit Committee Members Be Liable for Not Doing Their Job? | 60 |
| When it Comes to the Ability to Deal with Risk, Boards are More Confident, But Less Well-Informed, Than Management | 56 |
| Where’s the Economy Headed? Ask Your Audit Partner | 76 |

| <u>Title</u> | <u>Issue Number</u> |
|--|---------------------|
| While Popular with Asset Managers, ESG Ratings Lack Consistency and Transparency | 46 |
| With Sustainability Reporting on the March, Protiviti Has Ten Questions Directors Should Ask | 63 |
| Who Would Have Guessed? Opinion Shopping Compromises Audit Quality | 52 |
| 82 Percent of S&P 500 are Now Publishing Sustainability Reports | 39 |
| 2017 PCAOB Inspection Reports Summary | 55 |
| 2018 PCAOB Large Firm Inspection Reports (and the PCAOB's Guide to its New Reporting Format) | 60 |
| 2019 PCAOB Large Firm Inspection Reports | 65 |
| 2020 PCAOB Large Firm Inspection Reports | 71 |
| 2021 PCAOB Large Firm Inspection Reports | 79 |
| 2022 PCAOB Inspections Preview | 75 |

C. Alphabetical List of Topics Discussed (beginning with issue #39)
(including Audit Blog topics in and after #77)

| <u>Topic</u> | <u>Issue Number</u> |
|---|---|
| ACCA (Association of Chartered Certified Accountants) KAM Disclosure | 43 |
| ACCF (American Council for Capital Formation) ESG Ratings | 46 |
| Accelerated Filers Definition | 58 |
| Anti-Fraud Collaboration (AFC) Financial Reporting Fraud Study | 65 |
| Association of International Certified Professional Accountants Audit Committee Advice Sustainability Assurance | 60 68, 76 |
| Audit Adjustments Costs of Waiving | 62 |
| Audit Analytics Audit Committee Transparency Audit Fees CAMs Changes in Estimates Cybersecurity Breaches ICFR Opinions/SOX 404 Disclosure Restatements Sustainability Assurance | 47, 56, 71, 78 72, 77 60 51, 69 60, 74 47, 55, 71, 76 39, 45, 54, 62, 71, 75 68, 76 |
| Audit Committees Agendas/Topics | 42, 48, 49, 57, 58, 63, 64, 65, 66, 68, 72, 76, 79 |
| Auditor Communication | 78 |
| Auditor Evaluation | 51 |
| Auditor Independence Responsibilities | 71, 75 |
| Auditor Oversight | 39, 56 |
| Auditor Selection | 54, 69 |
| Best Practices | 50, 65 |
| CECL | 52 |

| <u>Topic</u> | <u>Issue Number</u> |
|--|--|
| CFO Relationship | 79 |
| Composition | 68, 79 |
| COVID-19 | 58, 59, 60, 61, 62 |
| Cybersecurity Oversight | 62 |
| Disclosure/Transparency | 41,40, 45, 47, 54, 56, 62, 63, 71, 78 |
| ESG Role (including climate, sustainability) | 64, 70, 71, 72, 76 |
| Estimates | 64 |
| Evaluation | 46, 53 |
| Financial Reporting Oversight | 66, 68 |
| Inspections | 66 |
| Internal Audit Oversight | 62, 65 |
| Liability | 60 |
| Members | 56 |
| PCAOB Conversations | 57, 65, 73 |
| PCAOB Relationship | 57, 62, 65 |
| Responsibilities | 39, 45, 48, 57, 70, 71, 77, 79 |
| Scope Creep | 78,79 |
| Use of Specialists | 64 |
| Value | 44 |
| Views | 65, 68 |
| Audit Deficiencies | |
| Correction | 78 |
| Audit Fees | |
| Level and Changes | 43, 49, 66, 67, 72, 74, 77 |
| Audit Issues/Challenges | |
| 2017 Audit Challenges | 41, 40 |
| 2019 Inspections Outlook | 50 |
| Technology | 49 |
| Value | 68 |
| Auditor Changes | |
| Relation to Accounting Issues | 39 |
| Relation to Material Weaknesses | 54 |
| Auditor Independence – See Independence | |
| Audit Quality | |
| Audit Committee Views | 72 |
| Indicators | 77 |

| <u>Topic</u> | <u>Issue Number</u> |
|--|-----------------------------------|
| Auditor's Report | |
| CAM Disclosure | 43, 45, 48, 50, 52, 53, 55, 56 |
| CAM Dry Runs | 55 |
| Form AP | 39 |
| Reporting Model Changes | 41,40 |
| BDO | |
| Audit Committee Agenda Issues | 65 |
| Audit Committee Self-Evaluation Tool | 53 |
| BlackRock | |
| Annual Letter to CEOs | 57, 65, 72 |
| Board of Directors | |
| Agendas/Topics | 40 |
| Cybersecurity | 44 |
| Practices | 51 |
| Risk Oversight | 56 |
| Sustainability Oversight | 63, 65 |
| Carbon Tracker | |
| Financial Reporting | 70 |
| CECL – See Current Expected Credit Losses | |
| Center For Audit Quality (CAQ) | |
| Audit Committee Practices/Common Threads | 72, 79 |
| Audit Committee Transparency Barometer | 47, 56, 63, 71, 78 |
| Audit Partner Pulse Survey | 76 |
| Auditor Assessment Tool | 51 |
| CAMs | 45, 48, 65 |
| Climate Change | 70 |
| COVID-19 | 59, 61 |
| Credit Losses (CECL) | 52 |
| Cybersecurity | 44, 64 |
| Illegal Client Acts (Auditor's Responsibilities) | 69 |
| Independence (Auditor) | 67 |
| Lease Accounting | 44 |
| Main Street Investor Survey | 47 |
| Non-GAAP Measures | 43 |
| SPACs | 67 |
| Sustainability Assurance | 61, 66, 69 |
| Sustainability Disclosure | 69, 70 |
| Technology | 49 |
| Value of Audit | 68 |

| <u>Topic</u> | <u>Issue Number</u> |
|---|---------------------------|
| Ceres | |
| Sustainability Reporting | 43 |
| Chief Financial Officer (CFO) | |
| Audit Committee Relationship | 79 |
| China | |
| U.S. Listed Companies | 64 |
| Class Actions | |
| Frequency | 43, 44, 52, 59, 66, 74 |
| Claw Backs | |
| Restatements | 70, 78 |
| Climate Change | |
| Audit Committee/Board Oversight | 71 |
| Financial Reporting | 70 |
| SEC | 66, 73 |
| Compensation Recovery – See Claw Backs | |
| Confirmations | 79 |
| Contingent Losses (ASC 450) | |
| SEC Enforcement | 55, 70 |
| Cornerstone Research | |
| Accounting and Securities Class Actions | 43, 44, 52, 59, 66, 74 |
| SEC Public Company Enforcement Cases | 78 |
| SEC/PCAOB Accountant Enforcement Cases | 52, 73 |
| COVID-19 | |
| Advice for Audit Committees | 58, 59, 60, 62, 63 |
| CAQ | 59, 61 |
| PCAOB | 62 |
| SEC Filing Relief | 58 |
| SEC Leadership (Clayton and Hinman) Disclosure Guidance | 59 |
| SEC Staff Disclosure Guidance | 58, 59, 61 |
| Critical Audit Matters (CAMs) | |
| See also Auditor’s Report | |
| Audit Analytics | 60 |
| CAQ | 45, 48 |

| <u>Topic</u> | <u>Issue Number</u> |
|---|-----------------------------------|
| Deloitte | 55, 65 |
| PCAOB Monitoring | 59, 63 |
| Studies of CAM Reporting | 60, 63, 65 |
| Current Expected Credit Losses (CECL) | |
| Audit Committee Implementation Oversight | 52 |
| Cybersecurity | |
| Audit Committee | 62 |
| Auditor’s Role | 64 |
| Cyber-security and Infrastructure Security Agency (CISA) | 73 |
| Directors Responsibility | 44 |
| Disclosure | 43, 60, 62, 69, 70, 73, 74, 77 |
| ICFR | 47 |
| Risk | 72 |
| Delaware | |
| Audit Committee Responsibilities | 70 |
| Sustainability Transparency | 45 |
| Deloitte | |
| Audit Committee/CFO Relationship | 79 |
| COVID-19 | 58 |
| ESG and Financial Reporting | 68, 70, 73, 79 |
| SOX 404 Compliance | 76 |
| Ukraine War and Financial Reporting | 73 |
| Deloitte Center for Board Effectiveness | |
| Audit Committee Practices/Common Threads | 72, 79 |
| Audit Committee Agenda Issues | 63, 65, 79 |
| Audit Committee Disclosure | 45, 54 |
| Audit Committee ESG Role | 64, 72, 76 |
| Audit Committee Guide | 77 |
| Department of Justice | |
| Criminal Enforcement Policies | 77 |
| Department of Labor | |
| ESG Investing | 44 |
| Disclosure | |
| Human Capital – See SEC/Human Capital Disclosure | |
| Resource Extraction Payments – See SEC/Resource Extraction Payments Disclosure | |
| SEC Investigations – See SEC/Investigation Disclosure | |

| <u>Topic</u> | <u>Issue Number</u> |
|--|---------------------|
| Sustainability – See Sustainability/Disclosure Readiness | |
| Earnings per Share | 45, 70, 74 |
| Earnings Reports | 49 |
| Encoursa | 54 |
| Enforcement – See PCAOB/Enforcement or SEC/Enforcement | |
| Engagement Partner Disclosure | 55 |
| ESG | |
| Audit Committee Role – See Sustainability/Audit Committee Role | |
| Investing – See Sustainability/Institutional Investors | |
| Internal Audit – See Sustainability/ESG | |
| Ratings – See Sustainability/Ratings | |
| Reporting and Disclosure – See Sustainability/Reporting | |
| Estimates (Accounting) | |
| Audit Committee Oversight | 64 |
| Auditing Standards | 74 |
| Changes in Accounting Estimates | 51, 69, 70 |
| Ernst & Young (EY) | |
| COVID-19 | 58 |
| Exams Cheating | 75 |
| Inspection Reports | 55, 77 |
| QC Remediation | 77 |
| Sustainability Reporting | 78 |
| EY Center for Board Matters | |
| Audit Committee Agenda Issues | 65, 66, 76, 79 |
| Audit Committee Disclosure/Transparency | 47, 62, 71 |
| Cybersecurity Oversight Disclosure | 62, 70, 77 |
| SEC Enforcement | 69 |
| Fair Value | |
| Auditing Standards | 74 |
| FASB | |
| Lease Accounting | 46, 60 |
| Revenue Recognition | 60 |
| Standards Effective Dates | 54, 60 |
| Sustainability | 68 |

| <u>Topic</u> | <u>Issue Number</u> |
|---|-------------------------------|
| FERF | |
| Audit Fees | 43, 49, 66 |
| Financial Reporting Issues | |
| Cases – See SEC/Financial Reporting Fraud Cases | |
| Changes in Accounting Estimates | 51, 70 |
| Climate Change | 70 |
| Quarterly Reporting | 45, 66, 70 |
| Restatements | 73 |
| Tax Reform | 42 |
| Financial Reporting Fraud | |
| Auditor’s Responsibility | 77 |
| Studies | 65 |
| Forvis | |
| Audit Committee Agenda Issues | 76 |
| Fraud | |
| Risk | 72, 79 |
| GA&I | |
| Sustainability Reporting | 43, 52, 56, 61, 63, 71, 78 |
| Gartner | |
| Audit Fees | 67 |
| Illegal Client Acts | |
| Auditor’s Responsibilities | 69 |
| Independence (Auditor) | |
| Communications with Audit Committee (Rule 3526) | 53 |
| Importance | 71, 75 |
| SEC Rules | 57, 67, 75 |
| SEC Enforcement | 55, 69 |
| Tax Services | 61 |
| Inspections (PCAOB) | |
| Annual Summary | 41, 46, 55, 60, 65, 71, 79 |
| Guide to Reading Inspection Reports | 60 |
| Preview of Annual Inspection Results | 52, 63, 70, 79 |
| Part II Releases | 77 |
| Roadmap/Outlook for Coming Year | 40, 48, 50, 66, 75 |
| Target Team | 77 |

| <u>Topic</u> | <u>Issue Number</u> |
|---|---------------------|
| 2016 Status Report | 42, 43, 44, 45, 49 |
| 2017 Status Report | 50, 51, 52, 54 |
| 2019 Revised Program | 47, 50 |
| Institute of Internal Auditors (IIA) | |
| Annual Survey of Chief Audit Executives | 50, 56 |
| Board Risk Oversight | 56 |
| COVID-19 | 61 |
| Internal Audit and ESG | 67 |
| Institutional Investors | |
| Sustainability Reporting – See Sustainability/Institutional Investors | |
| Institutional Shareholder Services (ISS) | |
| Audit Committee Evaluation | 46 |
| Intelligize | 55 |
| Internal Audit | |
| See also Institute of Internal Auditors | |
| Audit Committee Oversight | 62 |
| ESG | 67 |
| Risks | 50, 58, 65 |
| Internal Control Over Financial Reporting (ICFR) | |
| Compliance | 76 |
| Cybersecurity | 47 |
| Deficiencies | 47, 55, 71, 76 |
| Enforcement | 49 |
| Material Weakness Disclosure | 54 |
| Smaller Company Exemption | 58 |
| International Federation of Accountants | |
| Audit Fees | 74 |
| COVID-19 | 61 |
| Sustainability Assurance | 68, 76 |
| International Financial Reporting Standards Foundation | |
| ISSB Creation/Oversight | 71 |
| International Organization of Securities Commissions (IOSCO) | |
| Audit Committee Good Practices | 50 |

| <u>Topic</u> | <u>Issue Number</u> |
|---|---------------------|
| International Standards on Auditing (ISAs) KAM Disclosure | 43 |
| International Sustainability Standards Board Creation | 71 |
| Investors Confidence | 47 |
| KPMG Audit Committee Agenda | 57 |
| Inspection Reports | 49 |
| Remediation | 49 |
| Risks Survey | 72 |
| KPMG Audit Committee Institute Pulse Surveys | 63 |
| KPMG Board Leadership Center Audit Committee Agenda Issues | 65, 79 |
| Kral Ussery | 55 |
| LeaseAccelerator Lease Accounting Readiness | 43, 44 |
| Lease Accounting Implementation of New Standard | 43, 44, 46, 51, 54 |
| Lease Query | 54 |
| Liability Audit Committees | 60 |
| LIBOR Transition | 57 |
| Materiality | 73 |
| Mylan | 55 |
| National Association of Corporate Directors (NACD) Sustainability Reporting and Disclosure | 56 |
| Non-Audit Services SEC Enforcement | 55 |

| <u>Topic</u> | <u>Issue Number</u> |
|---|---------------------|
| Non-GAAP Measures | |
| Audit Committee Oversight | 43, 44, 78 |
| NYU Pollack Center for Law & Business | |
| SEC Public Company Enforcement Cases | 78 |
| NYU Stern Center for Sustainable Business Practices | |
| Board ESG Expertise | 65 |
| Opinion Shopping | 52 |
| Pay-For-Performance | 72, 76 |
| PCAOB | |
| Advisory Committees | 72 |
| Attestation Standards | 77 |
| Appointments/Removals | 41, 67, 71 |
| Audit Committee Chair Conversations | 57, 65, 73 |
| Audit Committee Guidance | 64, 66, 76, 77 |
| Audit Committees Relationship | 50, 57, 65 |
| Auditing Standards Reviews | 74 |
| CAM Guidance | 50, 52, 53 |
| CAM Monitoring | 56, 59, 63 |
| Confirmations Standard | 79 |
| Enforcement | 73, 77 |
| Independence Communications (Rule 3526) | 53 |
| Inspections – See Inspections (PCAOB) | |
| Multiple Auditors Standard | 75 |
| Quality Controls (Firm) | 78 |
| Standard-Setting Agenda | 74, 77 |
| Ukraine War | 74 |
| Protiviti | |
| Audit Committee Agenda Issues | 48, 57, 64, 65, 79 |
| Sustainability Reporting Oversight | 63 |
| SOX Compliance Costs | 46, 53, 61, 68, 75 |
| PwC | |
| Audit Committee ESG Role | 64, 70 |
| COVID-19 | 58, 59 |
| Non-GAAP Measures | 78 |
| SEC Enforcement | 55 |
| PwC Governance Insights Center | |
| Audit Committee Agenda Issues | 65, 79 |

| <u>Topic</u> | <u>Issue Number</u> |
|---|---|
| Audit Committee ESG Role | 64, 70 |
| Audit Committee Internal Audit Oversight | 62 |
| Quadrophobia | 45, 70 |
| Reg. Flex. Agenda – See Uniform Agenda of Regulatory and Deregulatory Actions | |
| Resource Extraction Payments – See SEC/Resource Extraction Payments Disclosure | |
| Restatements | |
| Audit Analytics Restatement Reports | 39, 45, 54, 62, 71, 75 |
| Claw Backs | 70, 78 |
| Materiality Impact | 73 |
| Rates | 39, 45, 54, 62, 71, 75 |
| Rotation | |
| Audit Partner | 63 |
| Sarbanes-Oxley Act | |
| Claw Back Provision (Section 304) | 78 |
| Compliance | 76 |
| Compliance Costs | 39, 46, 53, 61, 68, 75 |
| SASB | |
| Codified Standards | 48 |
| Consolidation with ISSB | 71 |
| Exposure Drafts | 40 |
| Human Capital Disclosure | 64 |
| Reporting | 57 |
| SEC | |
| Audit Committee Guidance | 57 |
| Chief Accountant | 39, 44, 45, 48, 59, 61, 71, 73, 75, 77 |
| Claw Backs (following restatements) | 70, 78 |
| Climate Change | 73 |
| Corporation Finance (Division) | 58, 59, 61 |
| COVID-19 | 58, 59, 61 |
| Cybersecurity Disclosure | 43, 69, 73 |
| Cybersecurity and ICFR | 47 |
| Enforcement | 49, 55, 69, 70, 73, 74, 75 |
| Enforcement Annual Report | 48, 78 |

| <u>Topic</u> | <u>Issue Number</u> |
|--|---------------------------|
| Financial Reporting Fraud Cases | 65, 70, 74 |
| Human Capital Disclosure | 64 |
| ICFR Exemption | 58 |
| Investigation Disclosure | 53, 55 |
| Materiality Views | 73 |
| PCAOB Oversight/Appointments | 67, 71 |
| Pay-For-Performance Disclosure | 72, 76 |
| Quadrophobia Investigation | 45, 70, 74 |
| Reg. Flex. Agenda – See Uniform Agenda of Regulatory and Deregulatory Actions | |
| Resource Extraction Payments Disclosure | 64 |
| Restatements | 73 |
| Sustainability (ESG) Disclosure | 66, 68, 74 |
| Ukraine War | 74 |
| Securities Law Class Actions – See Class Actions | |
| Society for Corporate Governance Board Practices Report | 51 |
| SPACs | 67, 75 |
| Specialists (Use of) Audit Committee Oversight | 64 |
| Auditing Standard | 74 |
| State Street Global Advisors Annual Letter to Boards | 72 |
| Sustainability Assurance | 61, 66, 68, 69, 76, 77 |
| Audit Committee Role | 64, 66, 70, 76 |
| Delaware | 45 |
| Directors Responsibilities | 43, 63, 65 |
| Disclosure Readiness | 73, 75, 79 |
| Effect on Accounting | 68, 70 |
| Fraud Risk | 76 |
| Internal Audit | 67 |
| Institutional Investors | 44, 47, 50 |
| Ratings | 46 |

| <u>Topic</u> | <u>Issue Number</u> |
|---|---|
| Reporting and Disclosure | 39, 40, 41, 42, 43,50, 51, 52, 56, 57, 61, 63, 65, 66, 68, 69, 70, 71, 74, 75, 78, 79 |
| SEC Enforcement | 74 |
| Tapestry Network | 68 |
| Task Force on Climate-Related Financial Disclosure (TCFD) Reporting | 57 |
| Tax Auditor Tax Services | 61 |
| Technology Audit Committee Oversight | 49 |
| Transparency Audit Committee – See Audit Committees/Disclosure Auditor’s Report | 39, 55 |
| Ukraine War | 73, 74 |
| Uniform Agenda of Regulatory and Deregulatory Actions SEC Reg. Flex Agenda | 68, 75, 79 |
| Whistleblowers Judicial Decisions | 43 |
| World Business Council for Sustainable Development Sustainability Reporting | 51 |
| Workiva Audit Fees ESG Disclosure | 43 75 |